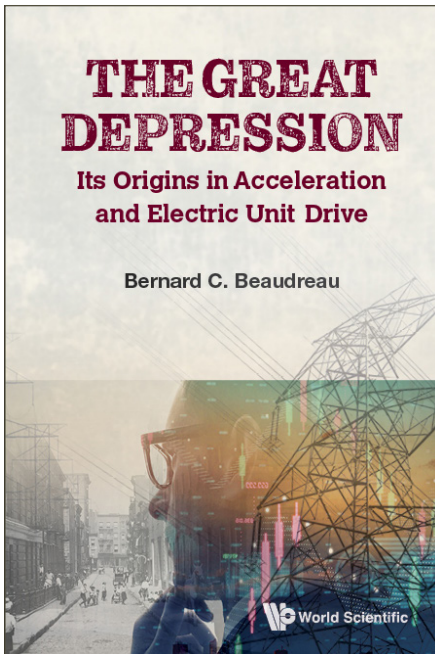


The Great Depression

Its Origins in Acceleration and Electric Unit Drive



By Bernard C. Beaudreau
(*Université Laval, Canada*)

ISBN 9789811264276

Extent: 284pp, HB

Pub Date: 2023

Price: US\$98

Subject: Economics & Finance

ABOUT THE BOOK

This book is part of a new generation of work on the events of the 1920s and 1930s, one that provides a gestalt view of this period. As such, the many events that have until now been viewed as unrelated, are viewed as parts of a greater whole, namely the introduction of a new power drive technology in the form of electric unit drive and its effects. The Roaring Twenties, the spectacular growth of the 1920s, the Smoot-Hawley Tariff Act, the Stock Market Boom and Crash, the decline in investment expenditure, the ensuing depression and the National Industrial Recovery Act are all shown to be related.

READERSHIP

Academics, researchers; undergraduate and graduate students; general public, specifically those with an interest in economic history and history in general.

CONTENTS

- Introduction
- Literature Review
- Electric Unit Drive and Interconnected Power Grids
- Assessing the Impact of Electric Unit Drive-Based Acceleration on Productivity and Rated Capacity: The Case of the 1920s and 1930s
- The Smoot–Hawley Tariff Bill: The Republican Party Responds to Growing Excess Capacity
- Wall Street Responds Favorably to the Proposed Tariff Bill
- The Stock Market Crash and the Decline in Investment: The Depression Sets In
- The National Industrial Recovery Act: FDR’s Bold Attempt at Closing the Gap

- Why So Slow? The Role of Ongoing Conversion/Acceleration in Delaying the Recovery
- Summary and Conclusions

ABOUT THE AUTHOR

Bernard C. Beaudreau is professor of economics at Université Laval in Quebec City, Canada. His interests range from basic economic theory to economic history, the history of economic thought, international trade, and consilient science. He has published in *Energy Economics*, the *Canadian Economic Journal*, the *Journal of Economic Psychology*, the *Atlantic Economic Journal*, and the *International Economic Journal*.

For orders and enquiries, please contact us:



FEELBOOKS PVT. LTD.

www.feelbooks.in

DELHI	4381/4 Ansari Road, Daryaganj, New Delhi 110002 Pushpendra Kumar	Tel: +91-11-47472630 Mobile: +91 9015043442 Email: orders@feelbooks.in
BENGALURU	C-22, Brigade MM, KR Road, Jayanagar 7th Block, Bengaluru 560070 Shekar Reddy	Tel: +91-80-26762129 Mobile: +91 9945234476 Email: bangalore@feelbooks.in
MUMBAI	Alok Dube	Mobile: +91 9833435804 Email: adube@feelbooks.in
CHENNAI	G Srinivasan	Mobile: +91 9003047502 Email: gsrinivasan@feelbooks.in
KOLKATA	Dhrubajyoti Bhattacharjee	Mobile: +91 9836160013 Email: dbhattacharjee@feelbooks.in
HYDERABAD	Kundan Kumar.S	Mobile: +91 8106726072 Email: kundan@feelbooks.in

For any queries, please email us at marketing@feelbooks.in